

SIKKIM

GOVERNMENT  **GAZETTE**

**EXTRAORDINARY
PUBLISHED BY AUTHORITY**

Gangtok **Thursday 27th March, 2014** **No. 153**

**GOVERNMENT OF SIKKIM
DEPARTMENT OF COMMERCE & INDUSTRIES
Secretariat Annexe-I
(3rd Floor)
GANGTOK**

No.8/SGO/260/CI/09-10/851

Date: 20.03.2014

NOTIFICATION

In pursuance of clause 13 of the Memorandum of Understanding prescribed under the Notification No. 8/SGO/260/CI/09-10/174 dated 30.06.10 published in the Extra Ordinary Gazette No. 313, dated 3rd July 2010, to be executed by the investors before making investment in the State of Sikkim, the Governor of Sikkim hereby makes the following amendment in the said Memorandum of Understanding; namely:-

1. In the said Memorandum of Understanding, in clause 4,- (i) for the existing sub-clause (8), the following sub clause shall be substituted, namely:-

“(8) Industrial Development Fund-All investors who have set up their industrial units in Sikkim prior to Notification No. 8/SGO/260/CI/09-10/174 dated 30.06.10 and also all investors proposed to set up industrial units in Sikkim having investment of more than Rs. 5 crores in plant and machineries will contribute Rs. 5 lakhs per annum as industrial development fund which will be utilized for acquisition/development of land for the industrial purposes.”;

- (ii) The existing sub clause (9) shall be omitted.

By order and in the name of the Governor.

**Secretary
Commerce & Industries Department**